

**AGREEMENT
FOR THE CREATION OF THE
TURKISH-JORDANIAN BUSINESS COUNCIL**

1. The Foreign Economic Relations Board, hereinafter referred to as DEIK, and the Jordanian Businessmen Association agree to establish a bilateral Business Council:
 - to help promote trade between the two countries;
 - to contribute to industrial and technological collaboration between their enterprises and economic institutions;
 - to coordinate jointly efforts to collect, combine, analyze, evaluate and diffuse information in relation to trade, industrial and technological cooperation on and investments; to the mutual benefit of the two nations.
2. The Business Council will operate in the form of two national chapters. Each chapter will have its own member companies. DEIK will provide the secretariat for the Turkish division, and the Jordanian Businessmen Association will provide the secretariat for the Jordanian side.

Membership and constitution of the national chapters will be determined independently, according to the needs, rules and regulations of each country. The Business Council will have a multisectoral character in both countries.

Each national chapter will have an executive committee which will select its chairman; each chairman will lead the member companies to fulfill the objectives of the Business Council.

3. The national chapters will meet at least once a year on an alternating basis in Turkey and in Jordan, to examine the achievements and to explore possibilities in the fields of trade, investments, industrial and technological cooperation. These meetings will include workshops on sectoral and regional cooperation, and on various forms of trade, finance, bilateral and international collaboration.

Each national executive committee shall meet jointly at least once every year: to discuss on the programme of the Business Council, to agree on sectoral and regional meetings, as well as to consider joint research to explore possibilities for trade, investment, industrial and technological cooperation.

4. The Business Council will identify obstacles in trade and economic cooperation, and will submit its proposals to overcome them to the two respective governments.



5. The Business Council and its respective national Secretariats will collect statistical data and information on opportunities in the field of trade, investment and other forms of economic cooperation, and will convey such information to member companies.
6. The Business Council supports the organization of exhibitions and trade fairs, and will encourage its members to participate at such activities.
7. Each national chapter will have its own budget. Expenses of annual meetings shall be met by the host country. Participants to the meetings will pay their own travel and accommodation expenses.

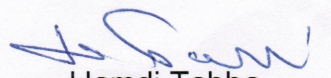
Financing modality of joint research, symposia, exhibitions or other similar activities shall be decided at the joint executive committee meeting.

8. Each party to the agreement is entitled to propose changes, insofar the proposals are in accordance with the principles of the agreement.
9. The present agreement shall enter into effect upon signature by authorized founding co-chairmen, and can be terminated by either party after 6 (six) month's written notice.

This agreement is done in Amman on 2 April 1994 in two originals, in the English language, both texts being equally authentic.



Şerif Egeli
The Founding
Co-Chairman
Turkish-Jordanian
Business Council



Hamdi Tabba
The Founding
Co-Chairman
Jordanian-Turkish
Business Council